

# CareShieldLife

CARING FOR YOU, FOR LIFE

As our population ages, more Singaporeans will need long-term care. The Ministry of Health is introducing 3 new measures to **make long-term care more affordable for all Singaporeans.**



## 1 CareShieldLife from 1 Oct 2020

NEW



**Lifetime cash payouts**  
For as long as you have severe disability



**Payout starts at \$649/month in 2024 and increases annually** until age 67 or when a successful claim is made



**Government subsidies to make premiums affordable**  
No one will lose coverage because of an inability to pay premiums



Premiums can be fully paid by **MediSave**

## 2 MediSave Care from 1 Oct 2020

NEW



**Cash withdrawal**  
Up to **\$200** per month from MediSave for those who have developed severe disability

## 3 ElderFund from 31 Jan 2020

NEW



Assistance for **lower-income Singaporeans** who have severe disability  
Up to **\$250** per month to help with long-term care needs

**+** Other existing government schemes and subsidies



For more information, please visit [careshieldlife.gov.sg](https://careshieldlife.gov.sg)  
For any queries, please contact the Healthcare Hotline at 1800-222-3399

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MINISTRY OF HEALTH  
SINGAPORE